



Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC GBL INV FD - ULTRA SHORT DURATION BD - 424887
Replication Mode	Physical replication
ISIN Code	LU1819532174
Total net assets (AuM)	4,598,295,489
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

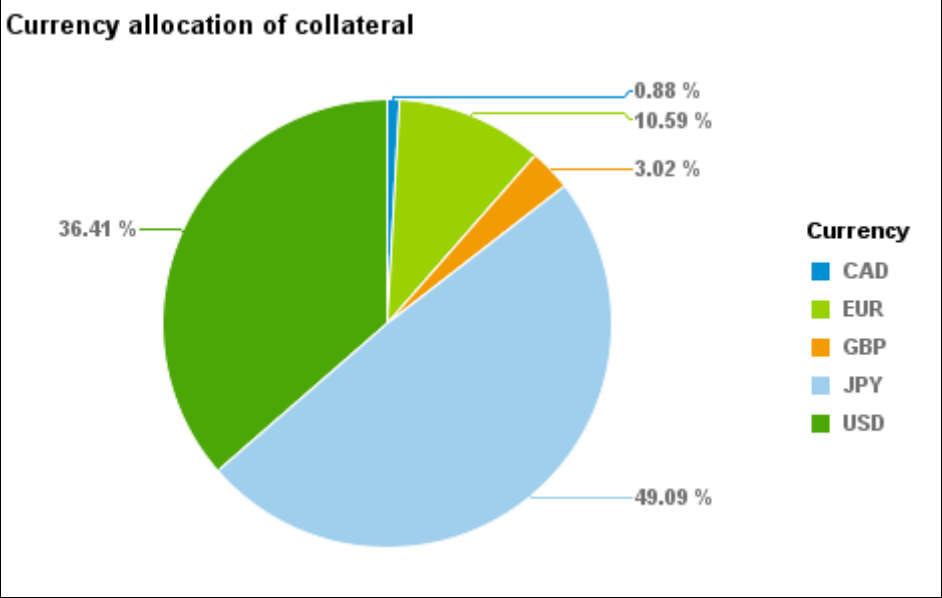
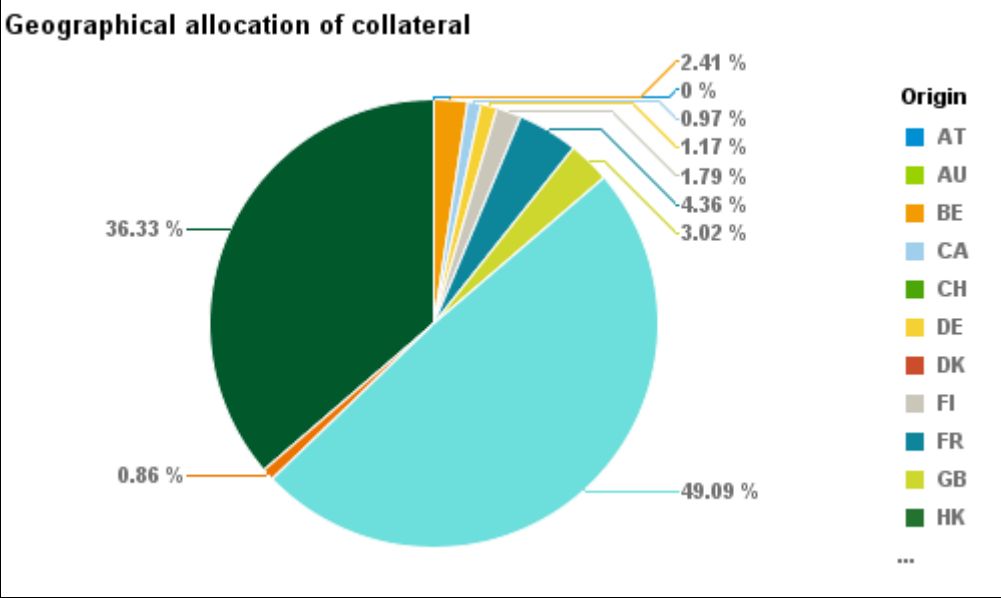
Securities lending data - as at 17/06/2025	
Currently on loan in USD (base currency)	54,324,202.94
Current percentage on loan (in % of the fund AuM)	1.18%
Collateral value (cash and securities) in USD (base currency)	71,900,641.28
Collateral value (cash and securities) in % of loan	132%

Securities lending statistics	
12-month average on loan in USD (base currency)	109,669,627.63
12-month average on loan as a % of the fund AuM	5.47%
12-month maximum on loan in USD	249,218,095.38
12-month maximum on loan as a % of the fund AuM	19.47%
Gross Return for the fund over the last 12 months in (base currency fund)	143,264.92
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0072%

Collateral data - as at 17/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A0DXC2	ATGV 4.850 03/15/26 AUSTRIA	GOV	AT	EUR	AA1	2,068.26	2,397.57	0.00%
BE0000324336	BEGV 4.500 03/28/26 BELGIUM	GOV	BE	EUR	AA3	1,454,964.83	1,686,625.40	2.35%
BE0000340498	BEGV 2.150 06/22/66 BELGIUM	GOV	BE	EUR	AA3	7,825.96	9,072.02	0.01%
BE0000350596	BEGV 0.400 06/22/40 BELGIUM	GOV	BE	EUR	AA3	29,225.16	33,878.41	0.05%
BE0000365743	BEGV 2.600 10/22/30 BELGIUM	GOV	BE	EUR	AA3	26.12	30.28	0.00%
CA135087H235	CAGV 2.000 06/01/28 CANADA	GOV	CA	CAD	AAA	1,957.14	1,443.27	0.00%
CA135087Q236	CAGV 2.750 06/01/33 CANADA	GOV	CA	CAD	AAA	303,775.72	224,015.54	0.31%
CA135087WL43	CAGV 5.750 06/01/29 CANADA	GOV	CA	CAD	AAA	33,212.13	24,491.86	0.03%
CA135087XG49	CAGV 5.750 06/01/33 CANADA	GOV	CA	CAD	AAA	36,309.08	26,775.67	0.04%
CA135087XW98	CAGV 5.000 06/01/37 CANADA	GOV	CA	CAD	AAA	485,800.21	358,247.19	0.50%

Collateral data - as at 17/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
DE0001135481	DEGV 2.500 07/04/44 GERMANY	GOV	DE	EUR	AAA	556,202.34	644,761.29	0.90%
DE000BU2Z023	DEGV 2.200 02/15/34 GERMANY	GOV	DE	EUR	AAA	168,668.29	195,523.77	0.27%
FI4000441878	FIGV 09/15/30 FINLAND	GOV	FI	EUR	AA1	555,483.77	643,928.31	0.90%
FI4000546528	FIGV 2.750 04/15/38 FINLAND	GOV	FI	EUR	AA1	555,407.29	643,839.65	0.90%
FR0000187635	FRGV 5.750 10/25/32 FRANCE	GOV	FR	EUR	AA2	11,168.89	12,947.21	0.02%
FR0013234333	FRGV 1.750 06/25/39 FRANCE	GOV	FR	EUR	AA2	17.31	20.07	0.00%
FR0013250560	FRGV 1.000 05/25/27 FRANCE	GOV	FR	EUR	AA2	4,168.09	4,831.73	0.01%
FR0013327491	FRGV 0.100 07/25/36 FRANCE	GOV	FR	EUR	AA2	429,962.42	498,421.35	0.69%
FR0013524014	FRGV 0.100 03/01/36 FRANCE	GOV	FR	EUR	AA2	1,537,103.49	1,781,842.24	2.48%
FR0014007L00	FRGV 05/25/32 FRANCE	GOV	FR	EUR	AA2	148,935.36	172,648.96	0.24%
FR001400AIN5	FRGV 0.750 02/25/28 FRANCE	GOV	FR	EUR	AA2	54.07	62.68	0.00%
FR001400H7V7	FRGV 3.000 05/25/33 FRANCE	GOV	FR	EUR	AA2	13,849.56	16,054.69	0.02%
FR001400NBC6	FRGV 2.500 09/24/27 FRANCE	GOV	FR	EUR	AA2	319.43	370.29	0.00%
FR001400XJJ3	FRGV 3.750 05/25/56 FRANCE	GOV	FR	EUR	AA2	556,202.66	644,761.65	0.90%
GB00BDRHNP05	UKT 1Q 07/22/27 UK TREASURY	GIL	GB	GBP	AA3	399,794.99	543,581.26	0.76%
GB00BL6C7720	UKT 4 1/8 01/29/27 UK Treasury	GIL	GB	GBP	AA3	1.01	1.37	0.00%
GB00BMV7TC88	UKT 3 1/4 01/31/33 UK Treasury	GIL	GB	GBP	AA3	399,834.37	543,634.80	0.76%
GB00BNNGP668	UKT 0 3/8 10/22/26 UK Treasury	GIL	GB	GBP	AA3	399,585.19	543,296.00	0.76%
GB00BZ13DV40	UKTI 0125 08/10/48 UK TREASURY	GIL	GB	GBP	AA3	399,839.99	543,642.44	0.76%
JP1024681R19	JPGV 0.600 01/01/27 JAPAN	GOV	JP	JPY	A1	19,574,225.95	135,884.93	0.19%
JP1201891Q77	JPGV 1.900 06/20/44 JAPAN	GOV	JP	JPY	A1	47,088.08	326.89	0.00%
JP1300721MA9	JPGV 0.700 09/20/51 JAPAN	GOV	JP	JPY	A1	5,065,173,821.54	35,162,605.82	48.90%
NL0015002F72	NLGV 2.500 07/15/35 NETHERLANDS	GOV	NL	EUR	AAA	535,254.86	620,478.53	0.86%
US0079031078	AMD ODSH AMD	COM	US	USD	AAA	163,253.86	163,253.86	0.23%
US0533321024	AUTOZONE ODSH AUTOZONE	COM	US	USD	AAA	2,523,010.80	2,523,010.80	3.51%
US1101221083	BRISTOL-MYERS ODSH BRISTOL-MYERS	COM	US	USD	AAA	396.96	396.96	0.00%
US135087Q560	CAGV 3.750 04/26/28 CANADA	GOV	CA	USD	AAA	35,040.32	35,040.32	0.05%
US2358511028	DANAHER ODSH DANAHER	COM	US	USD	AAA	2,524,390.80	2,524,390.80	3.51%
US28176E1082	EDWARDS LIFESCI ODSH EDWARDS LIFESCI	COM	US	USD	AAA	2,523,896.81	2,523,896.81	3.51%
US427028AB18	CAGV 0.750 05/19/26 CANADA	GOV	CA	USD	AAA	9,713.03	9,713.03	0.01%
US43358BAB99	CAGV 4.000 03/18/30 CANADA	GOV	CA	USD	AAA	15,150.69	15,150.69	0.02%
US45866F1049	INTERCONTI EXC ODSH INTERCONTI EXC	COM	US	USD	AAA	682,546.48	682,546.48	0.95%
US58933Y1055	MERCK & CO ODSH MERCK & CO	COM	US	USD	AAA	2,523,851.51	2,523,851.51	3.51%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	2,522,463.58	2,522,463.58	3.51%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	2,524,410.60	2,524,410.60	3.51%
US6934751057	PNC FINL SVC ODSH PNC FINL SVC	COM	US	USD	AAA	2,524,168.47	2,524,168.47	3.51%
US7185461040	PHILLIPS 66 ODSH PHILLIPS 66	COM	US	USD	AAA	336.16	336.16	0.00%
US912810FB99	UST 6.125 11/15/27 US TREASURY	GOV	US	USD	AAA	40,689.44	40,689.44	0.06%
US912810PV44	UST 1.750 01/15/28 US TREASURY	GOV	US	USD	AAA	542,282.18	542,282.18	0.75%

Collateral data - as at 17/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US912810QE10	UST 4.625 02/15/40 US TREASURY	GOV	US	USD	AAA	6,230.77	6,230.77	0.01%
US912810QX90	UST 2.750 08/15/42 US TREASURY	GOV	US	USD	AAA	40,816.00	40,816.00	0.06%
US912810RC45	UST 3.625 08/15/43 US TREASURY	GOV	US	USD	AAA	543,592.82	543,592.82	0.76%
US912810TF57	UST 2.375 02/15/42 US TREASURY	GOV	US	USD	AAA	807,586.27	807,586.27	1.12%
US912810TL26	UST 4.000 11/15/52 US TREASURY	GOV	US	USD	AAA	22,816.65	22,816.65	0.03%
US912810TM09	UST 4.000 11/15/42 US TREASURY	GOV	US	USD	AAA	374,600.58	374,600.58	0.52%
US912810TN81	UST 3.625 02/15/53 US TREASURY	GOV	US	USD	AAA	281,188.96	281,188.96	0.39%
US912810TQ13	UST 3.875 02/15/43 US TREASURY	GOV	US	USD	AAA	1,023,323.90	1,023,323.90	1.42%
US912810TU25	UST 4.375 08/15/43 US TREASURY	GOV	US	USD	AAA	1,902.78	1,902.78	0.00%
US912810TU25	UST 4.375 08/15/43 US TREASURY	GOV	US	USD	AAA	1,522.59	1,522.59	0.00%
US912810TV08	UST 4.750 11/15/53 US TREASURY	GOV	US	USD	AAA	22,717.14	22,717.14	0.03%
US912810UA42	UST 4.625 05/15/54 US TREASURY	GOV	US	USD	AAA	44,946.10	44,946.10	0.06%
US9128286X38	UST 2.125 05/31/26 US TREASURY	GOV	US	USD	AAA	362,517.69	362,517.69	0.50%
US91282CBL46	UST 1.125 02/15/31 US TREASURY	GOV	US	USD	AAA	514.25	514.25	0.00%
US91282CBS98	UST 1.250 03/31/28 US TREASURY	GOV	US	USD	AAA	1,491,872.59	1,491,872.59	2.07%
US91282CEC10	UST 1.875 02/28/27 US TREASURY	GOV	US	USD	AAA	7,380.90	7,380.90	0.01%
US91282CEE75	UST 2.375 03/31/29 US TREASURY	GOV	US	USD	AAA	95.09	95.09	0.00%
US91282CFB28	UST 2.750 07/31/27 US TREASURY	GOV	US	USD	AAA	9,573.50	9,573.50	0.01%
US91282CFV81	UST 4.125 11/15/32 US TREASURY	GOV	US	USD	AAA	22,787.00	22,787.00	0.03%
US91282CFY21	UST 3.875 11/30/29 US TREASURY	GOV	US	USD	AAA	725,723.07	725,723.07	1.01%
US91282CGB19	UST 3.875 12/31/29 US TREASURY	GOV	US	USD	AAA	38,126.16	38,126.16	0.05%
US91282CGJ45	UST 3.500 01/31/30 US TREASURY	GOV	US	USD	AAA	193,701.69	193,701.69	0.27%
US91282CJG78	UST 4.875 10/31/30 US TREASURY	GOV	US	USD	AAA	678,501.61	678,501.61	0.94%
US91282CJJ18	UST 4.500 11/15/33 US TREASURY	GOV	US	USD	AAA	22,822.62	22,822.62	0.03%
US91282CLB53	UST 4.375 07/31/26 US TREASURY	GOV	US	USD	AAA	22,729.53	22,729.53	0.03%
US91282CLC37	UST 4.000 07/31/29 US TREASURY	GOV	US	USD	AAA	6,216.46	6,216.46	0.01%
US91282CLH24	UST 3.750 08/31/26 US TREASURY	GOV	US	USD	AAA	248,030.29	248,030.29	0.34%
US91282CLJ89	UST 3.750 08/31/31 US TREASURY	GOV	US	USD	AAA	22,759.44	22,759.44	0.03%
						Total:	71,900,641.28	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	NOMURA INTERNATIONAL PLC (PARENT)	26,074,283.27
2	BNP PARIBAS PRIME BROKERAGE INTL LTD (PARENT)	13,017,695.69
3	DEUTSCHE BANK AG (PARENT)	6,340,059.06
4	Jefferies International Limited (Parent)	5,874,313.09
5	THE TORONTO-DOMINION BANK LONDON BRANCH	4,247,152.32